Dream Project ~ The Math

My dream job is \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.

I wish to live in \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.

(city, state)

Salary

What is the typical starting salary for this position? \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

* The salary was stated as a (circle one): Mean Median

Website:

Taxes

**Complete** the 1040 EZ tax form to answer the following questions.

How much will you owe the federal government in taxes? \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

After taxes how much money will you have to live on? \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Living Wage

My living wage for the year will be \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.

My monthly budget will be \_\_\_\_\_\_\_\_\_\_\_\_.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_’s Budget

**Write** an opening paragraph that states your job, salary, taxes and your living wage for the year and month:

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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| **Item** | **Description** | **Cost/Month** | | **Cost/Year** |
| ***Housing Expenses*** | | | |  |
| Rent | \***Highlight**/**Circle** the information about your housing.  I am renting a: house apartment condo  Number of bedrooms: Studio 1 2 3 4+  Number of bathrooms: 1 1.5 2 2.5+  Other items include:  garage pool laundry  fitness center pets allowed  \*Website Information: | |  |  |
| Renter’s Insurance | \***Highlight**/**Circle** the correct policy and calculate the cost/month.  Studio: $120/year  One Bedroom: $144/year  Two Bedroom: $288/year  3+ Bedroom: $432/year | |  |  |

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| **Item** | **Description** | **Cost/Month** | **Cost/Year** |
| Utilities (gas, electric, water…) | \***Determine** the costs below by visiting the link found on Mrs. Keen’s website.  Gas: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  Electric: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  Water: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  **\*Add** the three amounts and place this amount in the **cost/month** box to the right. |  |  |

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| **Item** | **Description** | **Cost/Month** | **Cost/Year** |
| ***Transportation (you must have either a car or public transportation)*** | | |  |
| Car Payment | \***Highlight**/**Circle** the condition of your chosen car. Then, **fill** the details about your car.  The car is: new used  Make: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  Model: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  Year: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  Asking Price: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  \*Use the handout “Calculating Your Car Payment” to determine you **cost/month**. You cannot use a car payment amount off a website; you must do the calculations yourself! **Insert** that amount in the box to the right.  \*Website Information: |  |  |
| Car Insurance | Policies are found in paper packets. **List** chosen policy option: |  |  |

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| **Item** | **Description** | **Cost/Month** | **Cost/Year** |
| Public Transportation | \***Highlight**/**Circle** type of transportation. Then, **fill** in the cost below:  Type: bus subway taxi  combination  Cost: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  \*Website Information: |  |  |

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| **Item** | **Description** | **Cost/Month** | **Cost/Year** |
| ***Educational Expenses*** | | |  |
| Loans | \***Fill** in the information about the required education and training for your career.  School: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  Years Attending: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  Tuition/Year: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  Total Tuition: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  (*tuition/year x years attending)*  \*Use the handout “Calculating Your Student Loan Payment” to determine you **cost/month**. **Insert** that amount in the box to the right.  \*Website Information: |  |  |

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| **Item** | **Description** | **Cost/Month** | **Cost/Year** |
| ***Other Expenses*** | | |  |
| Groceries | **Highlight**/**Circle** the option you choose.  **Option A**: In this option, you are buying just the essentials and not the name brands. Snacks and eating out are a rare occurrence on this food plan. Your monthly cost will be $125.  **Option B**: In this option, you have the ability to buy more than the essentials. Items could be name brands if you have coupons. You can buy fresh fruits and vegetables; you can also purchase snack foods and items like pop. You will also be able to afford to eat out once a week as long as it is fast food. Your monthly cost will be $200.  **Option C**: In this option, you have the ability to buy the food you want whether you have coupons or not. Additionally, you will be able to treat yourself to a few nice dinners at restaurants like Applebee’s, Ruby Tuesdays or Red Lobster. Your monthly cost will be $300. |  |  |
| Supplies & Other Items | **Highlight**/**Circle** the option you choose.  **Option A**: In this option, you are buying just the essentials like toilet paper and cleaning supplies. You will not be buying new clothes, shoes or other items that are wants. Your monthly cost will be $75.  **Option B**: In this option, you will be able to buy your essentials. If you plan carefully, you will be able to buy a few wants (clothes, games, music, electronics…) if you keep an eye out for sales and discounts. Your monthly cost will be $110.  **Option C**: In this option, you will be able to buy your essentials and be able to buy your wants (clothes, games, movies, electronics…). Your monthly cost will be $150. |  |  |
| Cable or Satellite and  Internet  (*optional)* | **\*Highlight**/**Circle** the information. Then, **fill** in the package details.  Company: Time Warner Direct TV Dish Network  Package Includes: TV Internet  Other Package Details: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ |  |  |

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| **Item** | **Description** | **Cost/Month** | **Cost/Year** |
| Health Insurance | Your monthly health insurance premium is $99 per month. |  |  |
| Cell Phone | **\*Highlight**/**Circle** the information. Then, **fill** in the package details.  Company: Verizon AT&T T-Mobile    Package Includes: Unlimited Talk Unlimited  Text Data  Other Package Details: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ |  |  |
| Recreation | \***Highlight**/**Circle** activities you may want to do through out the month and **estimate** a cost.  Bowling Movies Gym Membership  Crafts Hiking Miniature Golf  Golf Concerts Plays/Musicals  Other: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ |  |  |

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| **Item** | **Description** | **Cost/Month** | **Cost/Year** |
| ***Savings & Giving*** | | |  |
| Savings | **State** how you determined how much you are putting into your savings account each month. See the savings index card for ideas. |  |  |
| Charity Donations | You may choose to give to a charity each month. If you do, please **state** what charity you will be giving to. |  |  |