Dream Project ~ The Math

My dream job is \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.

I wish to live in \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.

(city, state)

Salary

What is the typical starting salary for this position? \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

* The salary was stated as a (circle one): Mean Median

Website:

Taxes

**Complete** the 1040 EZ tax form to answer the following questions.

How much will you owe the federal government in taxes? \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

After taxes how much money will you have to live on? \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Living Wage

My living wage for the year will be \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.

My monthly budget will be \_\_\_\_\_\_\_\_\_\_\_\_.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_’s Budget

**Write** an opening paragraph that states your job, salary, taxes and your living wage for the year and month:

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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| --- | --- | --- | --- |
| **Item** | **Description** | **Cost/Year** | **Cost/Month** |
| ***Housing Expenses*** | | | |
| Rent | List whether you are renting a house or apartment along with the number of bedrooms and bathrooms:  \*Website Information: |  |  |
| Renter’s Insurance | Use the index card to select the appropriate cost for your renter’s insurance. |  |  |
| Utilities (gas, electric, water…) | List the cost for gas, electric, and water. You will determine these costs by visiting the link found on Mrs. Keen’s website. |  |  |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Item** | | **Description** | **Cost/Year** | **Cost/Month** |
| ***Transportation (you must have either a car or public transportation)*** | | | | |
| Car Payment | List the make, model, year and asking price of the car:  Calculations for car payment:  \*Website Information: | |  |  |
| Car Insurance | Policies are found in paper packets. List chosen policy option: | |  |  |
| Public Transportation | List type of transportation and cost:  \*Website Information: | |  |  |

|  |  |  |  |
| --- | --- | --- | --- |
| **Item** | **Description** | **Cost/Year** | **Cost/Month** |
| ***Educational Expenses*** | | | |
| Loans | List school, tuition per year, total years for school and total tuition cost:  Calculations for students loans: |  |  |

|  |  |  |  |
| --- | --- | --- | --- |
| **Item** | **Description** | **Cost/Year** | **Cost/Month** |
| ***Other Expenses*** | | | |
| Groceries | **Highlight or circle** the option you choose.  **Option A**: In this option, you are buying just the essentials and not the name brands. Snacks and eating out are a rare occurrence on this food plan. Your monthly cost will be $125.  **Option B**: In this option, you have the ability to buy more than the essentials. Items could be name brands if you have coupons. You can buy fresh fruits and vegetables; you can also purchase snack foods and items like pop. You will also be able to afford to eat out once a week as long as it is fast food. Your monthly cost will be $200.  **Option C**: In this option, you have the ability to buy the food you want whether you have coupons or not. Additionally, you will be able to treat yourself to a few nice dinners at restaurants like Applebee’s, Ruby Tuesdays or Red Lobster. Your monthly cost will be $300. |  |  |
| Supplies (cleaning, hygiene…) | **Highlight or circle** the option you choose.  **Option A**: In this option, you are buying just the essentials like toilet paper and cleaning supplies. You will not be buying new clothes, shoes or other items that are wants. Your monthly cost will be $75.  **Option B**: In this option, you will be able to buy your essentials. If you plan carefully, you will be able to buy a few wants (clothes, games, music, electronics…) if you keep an eye out for sales and discounts. Your monthly cost will be $110.  **Option C**: In this option, you will be able to buy your essentials and be able to buy your wants (clothes, games, movies, electronics…). Your monthly cost will be $150. |  |  |
| Health Insurance | Your monthly health insurance premium is $99 per month. |  |  |
| Cable/Satellite/  Internet  (*optional)* | List the company you are choosing along with details about your package: |  |  |
| Cell Phone | List the company you are choosing along with details about your package: |  |  |
| Entertainment (movies, bowling, crafts, gym…) | List activities you may want to do through out the month and estimate a cost. |  |  |
| **Item** | **Description** | **Cost/Year** | **Cost/Month** |
| ***Savings & Giving*** | | | |
| Savings | State how you determined how much you are putting into your savings account each month. See the savings index card for ideas. |  |  |
| Charity Donations | You may choose to give to a charity each month. If you do, please state what charity you will be giving to. |  |  |